

# Certificate of Proficiency in Audit, Assurance, Governance and Ethics (CPAAGE)

## Syllabus 2025–26

### Part A: Shari'ah Governance (60%)

- GS 1 – Shari'ah Governance Framework (revised 2024)
- GS 8 – Central Shari'ah Board
- GS 9 – Shari'ah Compliance Function
- GS 10 – Shari'ah Compliance and Fiduciary Ratings for IFIs
- GS 11 – Internal Shari'ah Audit
- GS 12 – Sukuk Governance
- GS 13 – Waqf Governance (incl. guidance note)
- GS 14 – Islamic Crowdfunding Governance
- GS 15 – Syndicated Financing
- GS 16 – Institutional Framework for Ethics Implementation
- GS 17 – Shari'ah Compliance and Fiduciary Ratings of Sukuk and Other IFIs
- GS 18 – Shari'ah Decision-Making Process
- GS 19 – Shari'ah Supervisory Board (SSB) Appointment and Composition
- GS 20 – SSB Functions and Operations
- GS 21 – SSB Review and Report
- GS 22 – Islamic Finance Subsidiaries and Associates

### Part B: Auditing Standards for Islamic Financial Institutions (20%)

- ASIFI (SOAA) 1 – Objective and Principles of Auditing
- ASIFI (SOAA) 2 – Auditor's Report
- ASIFI (SOAA) 3 – Terms of Audit Engagement
- ASIFI (SOAA) 4 – Testing for Compliance with Shari'ah Rules by External Auditor
- ASIFI (SOAA) 5 – Auditor's Responsibility for Fraud and Error in Financial Statements
- ASIFI (SOAA) 6 – External Shari'ah Audit (Independent Assurance Engagement)

### Part C: AAOIFI Code of Ethics (20%)